

Biloxi Marsh Lands Corporation declares special cash dividend

Metairie, LA - Biloxi Marsh Lands Corporation (PINK SHEETS:BLMC) today announced that during its meeting on October 5, 2004 the Board of Directors declared a special cash dividend of \$1.00 per share of common stock payable on October 27, 2004 to shareholders of record as of the close of business on October 14, 2004.

Biloxi Marsh Lands Corporation owns approximately 88,000 acres of marsh lands located in St. Bernard Parish, Louisiana. As the landowner, it derives the vast majority of its revenue from oil and gas exploration and production activities that take place on or near the company's land. The company also derives minimal revenues from surface rentals.

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