

Biloxi Marsh Lands Corporation

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FOR IMMEDIATE RELEASE

Friday, April 16, 2004

BILOXI MARSH LANDS CORPORATION ELECTS DIRECTORS, SPLITS STOCK, DECLARES CASH DIVIDEND

Metairie, LA., April 16, 2004 (BUSINESS WIRE) – Biloxi Marsh Land Corporation (Pinksheets:BLMC) today announced that its shareholders have taken the following action at the annual meeting of shareholders held today:

- The slate of directors proposed by the Board of Directors has been elected; and
- Amendments to the Certificate of Incorporation have been approved. One amendment changes the par value of the shares of common stock to \$.001 per share. This amendment will be filed on Friday, April 16, 2004. The other amendment effectuates a 4-for-1 stock split of the authorized and issued shares, maintains the par value of shares at \$.001 per share and will become effective on May 10, 2004, when it will be filed. The additional shares will be distributed on May 28, 2004, to shareholders of record as of the effective date of the amendment.

The Company also announced that its Board of Directors has today declared a cash dividend of \$2.50 per share of Common Stock, payable on May 5, 2004, to shareholders of record on April 30, 2004. Because the record date for the cash dividend occurs before the effective date of the stock split, the cash dividend will be paid only with respect to the presently existing shares of Common Stock and not the additional shares to be issued in the stock split.

Biloxi Marsh Lands Corporation owns approximately 89,000 acres of marsh lands located in St. Bernard Parish, Louisiana. It derives the vast majority of its revenue from oil and gas exploration and production activities that take place on or near the company's land. The company also derives revenues from surface rentals. Please contact the company via email, csbiloxi@bellsouth.net for more information about BLMC.