

Biloxi Marsh Lands Corporation

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FOR IMMEDIATE RELEASE

Biloxi Marsh Lands Corporation declares year end cash dividend.

Metairie, Louisiana – During its December 16th meeting, the Board of Directors of Biloxi Marsh Lands Corporation (Pink Sheets:BLMC) declared a year end dividend of \$2.25 per outstanding share of common stock payable on December 30, 2003 to shareholders of record at the close of business on December 26, 2003. It should be noted that during calendar year 2003 the Board of Directors previously declared and paid cash dividends of \$1.00 per share on March 10th and \$1.50 per share on July 11th. The December 16th dividend declaration brings the total cash dividends paid during the year 2003 to \$4.75 per share of outstanding common stock.