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*File Press
Release*

Biloxi Marsh Lands Corporation Announces Major 3-D Seismic Survey combined with Potential Multiple-Well Exploration and Development Program and Update on Biloxi Marsh Lands Well #1.

New Orleans, Louisiana – January 25, 2002 – Biloxi Marsh Lands Corporation (Pink Sheets: BLMC) recently entered into a series of lease agreements with Meridian Resources Corporation (NYSE: TMR) and has received significant compensation related to these agreements. Initially, the lease agreements allow Meridian Resources to develop oil and gas prospects by completing 3-D seismic surveys over the vast majority of the Biloxi's property. At any time during the initial term of the leases, Meridian may select specific locations on which they may drill by providing additional compensation to Biloxi. Meridian's agreement with Biloxi is part of their recently announced "Major Exploration Expansion" covering over 190,000 acres including 82,132 acres of Biloxi's property. For our shareholders review, we attach a copy of Meridian's recent *Press Release*. Biloxi's management is pleased with the agreement which represents the culmination of its strategy to have a comprehensive 3-D seismic survey completed over the entirety of the Company's acreage. While there are no guarantees, we are optimistic that the agreement, including the 3-D seismic surveys, will result in significantly increased drilling activity on Biloxi's acreage.

Biloxi Marsh Lands Well # 1 Update

In late December Biloxi Marsh Lands Well #1 placed on production. Based on the most recent production data in our possession, the well is producing natural gas and is flowing at an average rate of 11,645 MCFD with an average flowing tubing pressure of 3255 psi.

We will continue to keep all of our shareholders updated.

William B. Rudolf
President and Chief Executive Officer
Biloxi Marsh Lands Corporation